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KaMin LLC Announces Price Increase for Paper and Packaging Grade Hydrous Kaolin Clays

MACON, GA. August 1, 2016 - KaMin LLC announced today that it will increase prices for hydrous kaolin clay products for the global paper and packaging industry 6-8% effective October 1, 2016, or as contracts allow. "This price increase is necessary to ensure our long term sustainability," stated Mark Gillespie, Vice President of Commercial. "KaMin has invested heavily during the past four years, ensuring our long term commitment to the paper industry. These increases are necessary to enable us to meet our commitment to create the greatest long term value for our paper customers through continued investments in plants, people, and technology."

KaMin LLC also announces that its 2016 energy surcharge policy, effective January 1, 2016 will remain unchanged. The threshold of \$5/MMBTU and incremental surcharges by product type will remain the same. This policy applies to all slurry, spray-dried hydrous and calcined kaolin grades sold to the paper industry globally.

About KaMin LLC and CADAM S.A. – With 90 years of experience in mining and processing kaolin clay, KaMin delivers value to customers worldwide with high quality kaolin solutions for the most demanding applications. KaMin mines and produces its kaolin in the US at three Georgia plants – Macon, Sandersville and Wrens – and at its CADAM S.A. subsidiary in Brazil. KaMin has been recognized not only as a leader in product quality and export volumes, but also in its safe mining practices for many consecutive years.