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### **Container Surcharge Update**

*Updated August 1, 2023*

In 2022 KaMin instituted a container surcharge of \$500 per container to cover increased costs to export material to our container customers. At the time, the surcharge was driven by increased trucking costs to the port, high container per diem, detention costs, and external warehousing costs.

We have worked diligently since that time to control these costs. That focus along with the reduced container traffic congestion have improved some of the original costs. The cost reduction that we have seen though has been offset by redelivery charges for containers, increased port storage charges (replacing third party yards), and increased chassis charges.

We are evaluating the situation to determine if this is part of the new normal for export containers. In the meantime, we will continue to keep the surcharge of \$500/container in place to cover these increased operational costs.

Thank you for your continued business and understanding in this matter. Please contact your business manager with any questions.